

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Rajasthan Cylinders And Containers Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended on 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**
  - i) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. III)
  - ii) Balances of trade payables, trade receivables, Loans given and Unsecured Loans taken are subject to confirmation and consequential adjustments, if any. ( Note No.....)

As stated in Para 4(i) and 4(ii), impact is not ascertained by the management.



5. **Qualified Conclusion:**

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note VI to the Statement regarding standalone financial results for the quarter ended 31st March, 2022 which are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review by us.



**For Chopra Vimal & Co.**

*Chartered Accountants*

Firm Registration No. 006456C

*Lokesh Sharma*

Lokesh Sharma

Partner

Membership No.: 420735

UDIN: 220920735AOWESY9681

Place: Jaipur

Date: 12/08/2022

**RAJASTHAN CYLINDERS AND CONTAINERS LTD**

Regd. Office : SP-825, Road No. 14, V.K.I. Area, Jaipur (Rajasthan)

E-mail : info@bajoriagroup.in Website : www.bajoriagroup.in Ph. 91-141-2331771-2 Fax : 91-141-2330810

CIN No. L28101RJ1980PLC002140

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 |   |                   |                            |                |            |                 |
|---|---|-------------------|----------------------------|----------------|------------|-----------------|
| Sr. No.   | Particulars   | (Amount in Lakhs) |                            |                |            | Year ended      |
|   |   | 30.06.2022        | 31.03.2022                 | 30.06.2021     | 31.03.2022 |                 |
|   |   | Un-audited        | Audited<br>(Refer Note VI) | Un-audited     | Audited    |                 |
| <b>I</b>  | <b>Income</b>   |                   |                            |                |            |                 |
|   | a) Revenue from operations  | 382.70            | 316.71                     | 230.26         |            | 1,139.98        |
|   | b) Other Income   | 381.26            | 851.64                     | 24.72          |            | 1,099.97        |
|   | <b>Total Income</b>   | <b>763.96</b>     | <b>1,168.35</b>            | <b>254.98</b>  |            | <b>2,239.95</b> |
| <b>II</b>   | <b>Expenses</b>   |                   |                            |                |            |                 |
|   | a) Cost of materials Consumed   | 390.17            | 259.45                     | 190.53         |            | 933.02          |
|   | b) Purchases of stock -in-trade   | -                 | -                          | -              |            | -               |
|   | c) Changes in inventories of Finished Goods, WIP and Stock in Trade       | (77.17)           | 4.89                       | (38.45)        |            | (71.37)         |
|   | d) Employees benefits expense   | 30.19             | 31.55                      | 35.78          |            | 139.39          |
|   | e) Finance costs  | 3.27              | 21.14                      | 44.58          |            | 145.35          |
|   | f) Depreciation and amortisation expense                                  | 14.69             | 14.12                      | 14.17          |            | 58.00           |
|   | g) Other Expenses   | -                 | -                          | -              |            | -               |
|   | Manufacturing Expenses  | 72.59             | 68.96                      | 59.16          |            | 272.53          |
|   | Administrative & Selling Expenses   | 41.38             | 138.17                     | 21.37          |            | 330.16          |
|   | <b>Total Expenses</b>   | <b>475.12</b>     | <b>538.28</b>              | <b>327.14</b>  |            | <b>1,807.08</b> |
|   | <b>Profit/ (Loss) before Exceptional items &amp; Tax (I-II)</b>           | <b>288.84</b>     | <b>630.07</b>              | <b>(72.16)</b> |            | <b>432.87</b>   |
| <b>III</b>  | Exceptional Items   | -                 | -                          | -              |            | -               |
| <b>IV</b>   | <b>Profit/(Loss) before tax (III-IV)</b>                                  | <b>288.84</b>     | <b>630.07</b>              | <b>(72.16)</b> |            | <b>432.87</b>   |
| <b>V</b>  | <b>Tax expenses</b>   |                   |                            |                |            |                 |
| <b>VI</b>   | a) Current Tax  | 48.21             | 41.08                      | -              |            | 41.08           |
|   | b) Deferred Tax   | (54.18)           | (17.25)                    | (20.01)        |            | (8.32)          |
|   | <b>Total Tax Expenses</b>   | <b>(5.97)</b>     | <b>23.83</b>               | <b>(20.01)</b> |            | <b>32.76</b>    |
| <b>VII</b>  | <b>Net Profit / ( Loss) after tax (V-VI)</b>                              | <b>294.81</b>     | <b>606.24</b>              | <b>(52.15)</b> |            | <b>400.11</b>   |
| <b>VIII</b>   | <b>Other Comprehensive Income</b>   |                   |                            |                |            |                 |
|   | a) (i) Items that will not be reclassified to profit or loss (net of tax) | (58.63)           | 24.24                      | (3.49)         |            | 27.45           |
|   | b) (i) Items that will be reclassified to profit or loss (net of tax)     | -                 | -                          | -              |            | -               |
|   | <b>Total Other Comprehensive Income</b>                                   | <b>(58.63)</b>    | <b>24.24</b>               | <b>(3.49)</b>  |            | <b>27.45</b>    |
| <b>IX</b>   | <b>Total Comprehensive Income for the period (VII+VIII)</b>               | <b>236.18</b>     | <b>630.48</b>              | <b>(55.64)</b> |            | <b>427.56</b>   |
| <b>X</b>  | Paid-Up Equity Share Capital (Face Value Rs. 10/- each)                   | 336.16            | 336.16                     | 336.16         |            | 336.16          |
| <b>XI</b>   | Other Equity excluding revaluation surplus as per balance sheet           | -                 | -                          | -              |            | 1,244.42        |
| <b>XII</b>  | Earning per Share (Basic/Diluted) in INR                                  |                   |                            |                |            |                 |
|   | a) Basic  | 8.77              | 18.03                      | (1.55)         |            | 11.90           |
|   | b) Diluted  | 8.77              | 18.03                      | (1.55)         |            | 11.90           |



Arunachal Kanya  
RAJASTHAN CYLINDERS & CONTAINERS LTD  
JAIPUR



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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

**NOTES :**

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 12, 2022. The Statutory Auditors have carried out the limited Review of the results for the Quarter ended 30th June, 2022
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- III. The interest payable on u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- IV. Balances of trade payable, trade receivables, loans given and unsecured loans taken are subject to confirmation and consequential adjustment, if any
- V. Value manufacturing was not in operation during the quarter and in the previous financial year due to non-competitive price available in the market.
- VI. The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year 2021-22 and published un-audited year to date figure upto period ended 31st December, 2021
- VII. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

**By order of the Board**

**For M/S RAJATSHAN CYLINDERS AND CONTAINERS LIMITED**



*Avinash Bajoria*

**(Avinash Bajoria)**

Chairman cum Managing Director

**DIN: 01402573**

**Place : Jaipur**

**Dated : 12/08/2022**



# RAJASTHAN CYLINDERS AND CONTAINERS LTD

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## STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2022

(Amount in Lakhs)

| Sr. No.  | Particulars   | Quarter ended   |                            |                 | Year ended      |
|----------|---|-----------------|----------------------------|-----------------|-----------------|
|          |   | 30.06.2022      | 31.03.2022                 | 30.06.2021      | 31.03.2022      |
|          |   | Un-audited      | Audited<br>(Refer Note VI) | Un-audited      | Audited         |
| <b>1</b> | <b>Segment Revenue</b>  |                 |                            |                 |                 |
|          | a)Cylinders   | 382.70          | 316.71                     | 230.26          | 1139.98         |
|          | b) Valve & Regulators   | -               | -                          | 5.01            | 15.29           |
|          | <b>Total</b>  | <b>382.70</b>   | <b>316.71</b>              | <b>235.27</b>   | <b>1,155.27</b> |
|          | Less : Inter Segment Revenue  | -               | -                          | 5.01            | 15.29           |
|          | <b>Net Sales/Revenue From Operations</b>  | <b>382.70</b>   | <b>316.71</b>              | <b>230.26</b>   | <b>1,139.98</b> |
| <b>2</b> | <b>Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b> |                 |                            |                 |                 |
|          | a)Cylinders   | (76.44)         | (157.55)                   | (42.83)         | (352.45)        |
|          | b) Valve & Regulators   | (5.16)          | (2.88)                     | (5.55)          | (22.19)         |
|          | <b>Total</b>  | <b>(81.60)</b>  | <b>(160.43)</b>            | <b>(48.38)</b>  | <b>(374.64)</b> |
|          | Less:   |                 |                            |                 |                 |
|          | i) Interest   | 3.27            | 21.15                      | 44.58           | 145.35          |
|          | ii) Other Un-allocable Expenditure net off un-allocable income                            | (373.71)        | (811.65)                   | (20.80)         | (952.86)        |
|          | <b>Total Profit before Tax</b>  | <b>288.84</b>   | <b>630.07</b>              | <b>(72.16)</b>  | <b>432.87</b>   |
| <b>3</b> | <b>Segment Assets</b>   |                 |                            |                 |                 |
|          | a)Cylinders   | 1,173.83        | 1,112.37                   | 818.47          | 1112.37         |
|          | b) Valve & Regulators   | 246.14          | 268.57                     | 308.05          | 268.57          |
|          | c) Unallocated  | 1,524.11        | 2,366.41                   | 2,967.86        | 2366.41         |
|          | <b>Total</b>  | <b>2,944.08</b> | <b>3,747.35</b>            | <b>4,094.38</b> | <b>3,747.35</b> |
| <b>4</b> | <b>Segment Liabilities</b>  |                 |                            |                 |                 |
|          | a)Cylinders   | 268.85          | 376.34                     | 423.66          | 376.34          |
|          | b) Valve & Regulators   | 40.50           | 157.37                     | 185.13          | 157.37          |
|          | c) Unallocated  | 619.47          | 1,442.43                   | 2,189.71        | 1442.43         |
|          | <b>Total</b>  | <b>928.82</b>   | <b>1,976.14</b>            | <b>2,798.50</b> | <b>1,976.14</b> |

BY ORDER OF THE BOARD

For M/S RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Place : Jaipur

Dated : 12-08-2022



*Avinash Bajoria*  
(Avinash Bajoria)

Chairman cum Managing Director

DIN: 01402573

